

S U B - C O N T R A C T A G R E E M E N T

THIS AGREEMENT entered into at Monrovia, California, on 09/21/2001, by and between **Pharaoh Homes - SoCal**, hereinafter called contractor, (if the Owner is acting as Contractor and/or the context so requires, the word "Contractor" shall also mean "Owner"), and

**ABC FRAMING
41514 ORANGE AVE
ANAHEIM, CA 91651
Phone: (714)516-5151 Fax: (714)516-7871**

hereinafter called Sub-Contractor,

- W I T N E S S E T H -

IN CONSIDERATION of the mutual covenants and agreements contained herein, it is hereby agreed by and between the parties hereto as follows:

1. **SCOPE OF WORK:** Sub-Contractor agrees to furnish all labor, material, tools, equipment, supplies, permits, and all other things necessary to perform and complete the work hereinafter described in a good and workmanlike manner in strict accordance with the Plans and Specifications marked "Exhibit B and/or C" dated **09/21/2001** the provisions of this Agreement and Addenda thereto, published and/or unpublished regulations of the V.A. and/or F.H.A when applicable thereto to the complete satisfaction of the Contractor, the Owner and the lending institution concerned therewith, viz:

Acct. No. **FRAM FRAMING**

Sub-Contractor to maintain a production schedule as directed by Contractor. Issue all invoices with Contract Staging Sheet attached, on a "CUMULATIVE BASIS" with labor material releases.

For the sum of \$ **119400.00** payable as follows: 30 days from receipt of correct billing (See Exhibit "A").

Tract: **51665**

Project: **San Juan Estates**

2. **NON-RELIANCE:** Sub-Contractor has inspected the building site where the work is to be done and has examined and read the Plans and Specifications referring to said project and he bases his contract price solely on said inspection and examination.

3. **PAYMENT PROCEDURE:** All labor and material necessary to properly complete the work to be done by Sub-Contractor are included in the above price. There shall be no additional compensation for extra labor and materials furnished unless said extras are previously agreed to in writing by the parties hereto. All payments shall be made only if contractor has received a notarized affidavit setting forth that all labor, materials, and other things used by Sub-Contractor